

Applying for a Federal Direct Loan

Step 1 Log into OPUS, access the appropriate aid year and accept your loan offer(s). You may accept the full amount or accept a reduced amount.



Step 2 Complete Entrance Counseling at [StudentAid.gov](https://studentaid.gov). Under Popular Topics select “Complete Loan Entrance Counseling” link found on the right of the page. You will need to identify yourself as an undergraduate student to complete the correct module. Next, log in using your Email, Phone, or FSA ID. If you do not already have an FSA ID, select Create Account in the top right corner of the page.



Step 3 ESign the MPN, Master Promissory Note, at [StudentAid.gov](https://studentaid.gov). Under Popular Topics select “Complete a Loan Agreement (Master Promissory Note/MPN)”. You will need to identify yourself as an undergraduate student to complete the correct module. Next, log in using your Email, Phone, or FSA ID. If you do not already have an FSA ID, select Create Account in the top right corner of the page. You will be guided through a 4-step process and will receive confirmation after successful completion; be prepared to include 2 references and your driver’s license number. You may complete your MPN or request a FSA ID before accepting your offer(s) or filing a FAFSA; however we recommend that you sign your MPN no earlier than 6 months before you begin at Emory University.

Fees/Rebates: Federal Direct Loans are charged a loan fee by the federal government. This fee, 1.057%, helps offset the governments cost of making low-interest loans. The fee is deducted from the gross amount of the loan.

Example:

Student borrows \$3,500 for 2025-2026. The loan fee of 1.057% is subtracted from the loan ($\$3,500 \times 1.057\%$) = \$37.00

Undergraduate Direct Federal Loans at a Glance

Office of Financial Aid

200 Dowman Drive, Suite 300 Atlanta, GA 30322-1960

| Loan Program | Interest Rate | Annual Maximum | | Lifetime Maximum | Credit Worthy | Grace Period | Standard Repayment Period |
|--|---------------|---|---|--|---------------|---|---------------------------|
| Federal Direct Loan | 6.39% Fixed | Freshman | Dependent Total = \$5,500 (Up to \$3,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$9,500 (Up to \$3,500 Subsidized with remaining eligibility in Unsubsidized) | Dependent = \$31,000 (No more than \$23,000 can be Subsidized with remaining eligibility in Unsubsidized) Independent = Up to \$57,500 (No more than \$23,000 can be Subsidized with remaining eligibility in Unsubsidized) | No | 6 Months | Up To 10 Years ** |
| | | Sophomore | Dependent Total = \$6,500 (Up to \$4,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$10,500 (Up to \$4,500 Subsidized with remaining eligibility in Unsubsidized) | | | | |
| | | Junior/Senior | Dependent Total = \$7,500 (Up to \$5,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$12,500 (Up to \$5,500 Subsidized with remaining eligibility in Unsubsidized) | | | | |
| Federal Direct Parent PLUS Loan | 8.94% Fixed | Cost of Attendance Minus Other Financial Aid Received | | None | Yes | Not Applicable (Some deferment options are available.) | Up To 10 Years ** |

- Loans with the most favorable repayment terms appear at the top of this table. However, all loan programs may not be available to all students.
- Federal Direct Sub and Unsubsidized Loans that are first disbursed on or before July 1, 2025 for undergraduate students will have a fixed interest rate of 6.53%.
- Federal Direct PLUS Loans that are first disbursed on or before July 1, 2025 will have a fixed interest rate of 9.08%.
- ** Other repayment plans available, please go to <https://studentaid.gov/h/manage-loans> for additional information
- Revised 7/2/25.