

Applying for a Direct Parent Loan for Undergraduate Students (PLUS)

Step 1 Submit the 2024-2025 FAFSA, Free Application for Federal Student Aid. Once received by Emory University additional documents may be required for completion of the FAFSA application process. If additional information is needed the student will be notified via email (student email address marked as preferred in OPUS). A PLUS loan cannot be processed until the FAFSA is received.



Step 2 To apply, go to [StudentAid.gov](https://studentaid.gov) and select Parent in the center of the page. Next, under Popular Topics select “Apply for a Parent PLUS Loan”. Log in using your Email, Phone, or FSA ID. If you do not already have an FSA ID, select Create Account in the top right corner of the page. When the next page opens, select Request Direct PLUS Loan and select Undergraduate Parent PLUS as the loan type and follow the prompts.

REQUIRED Credit Check: Once a credit check is completed it is sufficient for 180 days, thus a new loan request within 180 days does not require a new check. An adverse credit history may result in loan denial by the Department of Education.

If your loan is approved by the U.S. Department of Education a signed MPN, Master Promissory Note must be completed. The borrower will receive an email from the Emory University Office of Financial Aid with instructions on how to electronically complete the MPN. You will sign the MPN using the federal Parent PIN (the same PIN used for the FAFSA). The Parent PIN is not the same as the Student PIN. A valid PLUS MPN may be used for subsequent Federal Direct Parent PLUS Loans for up to 10 years.

If your loan is denied notification will be sent from the U.S. Department of Education. With a denial you may reapply with an endorser (credit worthy co-signer) directly with the U.S. Department of Education OR allow the student to borrow an additional Unsubsidized Direct Loan. Freshman/Sophomore up to \$4,000 and Junior/Senior up to \$5,000. If the additional Unsubsidized Direct Loan is offered the denied PLUS loan will be cancelled.

Fees/Rebates: Federal Direct Parent PLUS Loans are charged a fee by the federal government. This fee, 4.228%, helps offset the government cost of making low-interest loans. The fee is deducted from the gross amount of the loan.

Example:

Parent borrows \$10,000 for 2025-2026. The loan fee of 4.228% is subtracted from the loan ($\$10,000 \times 4.228\% = \422.80). The disbursement amount of the loan is \$9,577.20 ($\$10,000 - 422.80$).

Undergraduate Federal Direct Loans at a Glance

Office of Financial Aid

200 Dowman Drive, Suite 300 Atlanta, GA 30322-1960

Loan Program	Interest Rate	Annual Maximum		Lifetime Maximum	Credit Worthy	Grace Period	Standard Repayment Period
Federal Direct Loan	6.39% Fixed	Freshman Sophomore Junior/Senior	Dependent Total = \$5,500 (Up to \$3,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$9,500 (Up to \$3,500 Subsidized with remaining eligibility in Unsubsidized) Dependent Total = \$6,500 (Up to \$4,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$10,500 (Up to \$4,500 Subsidized with remaining eligibility in Unsubsidized) Dependent Total = \$7,500 (Up to \$5,500 Subsidized with remaining eligibility in Unsubsidized) Independent Total = \$12,500 (Up to \$5,500 Subsidized with remaining eligibility in Unsubsidized)	Dependent = \$31,000 (No more than \$23,000 can be Subsidized with remaining eligibility in Unsubsidized) Independent = Up to \$57,500 (No more than \$23,000 can be Subsidized with remaining eligibility in Unsubsidized)	No	6 Months	Up To 10 Years **
Federal Direct Parent PLUS Loan	8.94% Fixed	Cost of Attendance Minus Other Financial Aid Received		None	Yes	Not Applicable (Some deferment options are available.)	Up To 10 Years**

- Loans with the most favorable repayment terms appear at the top of this table. However, all loan programs may not be available to all students.
- Federal Direct Sub and Unsubsidized Loans that are first disbursed on or before July 1, 2025 for undergraduate students will have a fixed interest rate of 6.53%.
- Federal Direct PLUS Loans that are first disbursed on or before July 1, 2025 will have a fixed interest rate of 9.08%.
- ** Other repayment plans available, please go to <https://studentaid.gov/h/manage-loans> for additional information.
- Revised 7/2/25.