## Federal Student Aid at a Glance

**Federal Student Aid Program** | **Type of Aid** | **Program Details** | **Annual Award Limits**
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Federal Pell Grant | Grant: does not have to be repaid | Available almost exclusively to undergraduates; all eligible students will receive the Federal Pell Grant amount they qualify for. | $750-$7,395 for 2023-2024
 |  |  | $740-$7,395 for 2024-2025
Federal Supplemental Educational Opportunity Grant (FSEOG) | Grant: does not have to be repaid | For undergraduates with exceptional financial need; priority is given to Federal Pell Grant recipients; funds depend on availability at school. | $100 to $4,000
Federal Work-Study (FWS) | Money is earned while attending school; does not have to be repaid | For undergraduate and graduate students; jobs can be on campus or off campus; students are paid at least federal minimum wage. You must be at least half-time (6 hours per term) and have financial need. | No annual minimum or maximum award amounts
Federal Direct Subsidized Loan | Loan: must be repaid | **Subsidized:** U.S. Department of Education pays interest while borrower is in school and during grace and deferment periods; you must be at least half-time (6 hours per term) and have financial need. | $3,500 to $5,500, depending on grade level
Federal Direct Unsubsidized Loan | Loan: must be repaid | **Unsubsidized:** Borrower is responsible for interest during life of the loan; you must be at least half-time (6 hours per term); financial need is not a requirement. | $2,000 to $40,500 (less any subsidized amounts received for the same period), depending on grade level, and academic career (please see Federal Loan Programs at a Glance)
Graduate Federal Direct Unsubsidized Loan | Loan: must be repaid | **Unsubsidized:** Borrower is responsible for interest during life of the loan; you must be at least half-time (5 hours per term); financial need is not a requirement. | $20,500 to $40,500 depending on academic career (please see Federal Loan Programs at a Glance)
Federal Direct PLUS Loan and Grad PLUS Loan | Loan: must be repaid | Available to parents of dependent undergraduate students and graduate and professional students enrolled at least half-time (6 hours per term, 5 hours for Grad). Financial need is not a requirement. PLUS Loans are unsubsidized: Borrower is responsible for interest during the life of the loan. | Maximum amount is cost of attendance minus any other financial aid the student receives; no minimum award amount

Additionally information on federal student aid can be found at [https://studentaid.ed.gov/sa/resources](https://studentaid.ed.gov/sa/resources).

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